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News Release

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For Immediate Release

NATIONAL REGULATORY SERVICES ANNOUNCES THE ACQUISITION OF COMPLIANCEMAX FINANCIAL CORPORATION

LAKEVILLE, CT – August 8, 2007 – National Regulatory Services (NRS), a division of SourceMedia, and a leading, national compliance consulting firm announced the acquisition of ComplianceMax Financial Corporation which has its headquarters in San Diego, CA. This acquisition brings two leading compliance firms together to provide superior consulting, technologically advanced compliance solutions and education to the financial services industry. Combined, NRS will have 100 employees in 13 offices nationwide serving the compliance needs of the financial services industry.

“We are delighted with this strategic acquisition,” said John Gebauer, President, NRS. “Our reach into the broker/dealer market is significantly strengthened by the deal. The combination of the two firms will allow NRS to offer more sophisticated compliance solutions to investment advisers, broker/dealers and insurance firms that help them to create efficiencies in dealing with the continuous regulatory oversight required of them”

“NRS is a premier compliance consulting firm and we are happy to become an integral part of the firm,” said Lisa Roth, President, ComplianceMax Financial Corp. “Our technology, leveraged with the expertise of NRS, allows us to continue to develop superior products and solutions to assist our clients in streamlining their compliance organizations.” Ms. Roth will stay on at NRS as Executive Vice President, Managing Director responsible for Business Development.

With this acquisition, NRS will have offices in San Diego, South Carolina, North Carolina, Wisconsin, Missouri, Texas and Utah. Earlier this year, NRS opened offices in Denver, Chicago, and Tampa; and expanded its New York City and Boston offices to meet growing client demands.

For more information please contact NRS at (860) 435-0200 or visit www.nrs-inc.com.

About National Regulatory Services & SourceMedia

National Regulatory Services (NRS), (www.nrs-inc.com) is the nation's leader in compliance and

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registration products and services for Investment Advisers, Broker/Dealers, Investment Companies, and Insurance institutions. NRS consultants register start-up and established firms with the federal and state governments, as well as provide ongoing compliance consulting and training. Its conferences alert compliance officers and top management to the latest regulatory issues, while NRS software products ease the compliance burden by meeting federal and state regulatory requirements, quickly and efficiently. In 2004, NRS established the Center for Compliance Professionals, which offers the first Investment Adviser compliance certification program. NRS is a division of SourceMedia (www.sourcemedia.com) a leading provider of information, data, and software tools for professionals in the financial services and related technologies markets. More than 750,000 clients use SourceMedia's publications, databases, and work solutions worldwide.

About ComplianceMax Financial Corporation

ComplianceMax Financial Corporation provides innovative, cost-effective regulatory compliance services and technologies to Broker/Dealers, Investment Advisers and Hedge Funds. ComplianceMax provides a full range of technology enabled products and services including audits, compliance forms management, automated surveillance, licensing/registration services, and customized training. Customers range in size from one-person offices to national firms with thousands of branches and associated persons. ComplianceMax provides scaleable levels of service ranging from specialized products to comprehensive outsourced compliance programs. (www.compliancemax.com)

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